



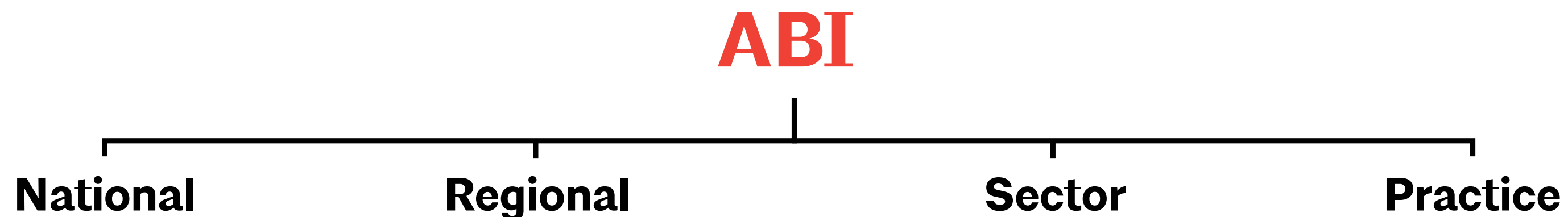
**Deltek**

# **AIA/Deltek Architecture Billings Index (ABI)**

October 2024

The AIA/Deltek Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

\*All graphs represent data from October 2023–October 2024.



# National

## Firms report flat billings for the first time in nearly two years in October

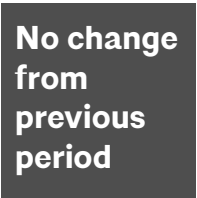
Graphs represent data from October 2023–October 2024.



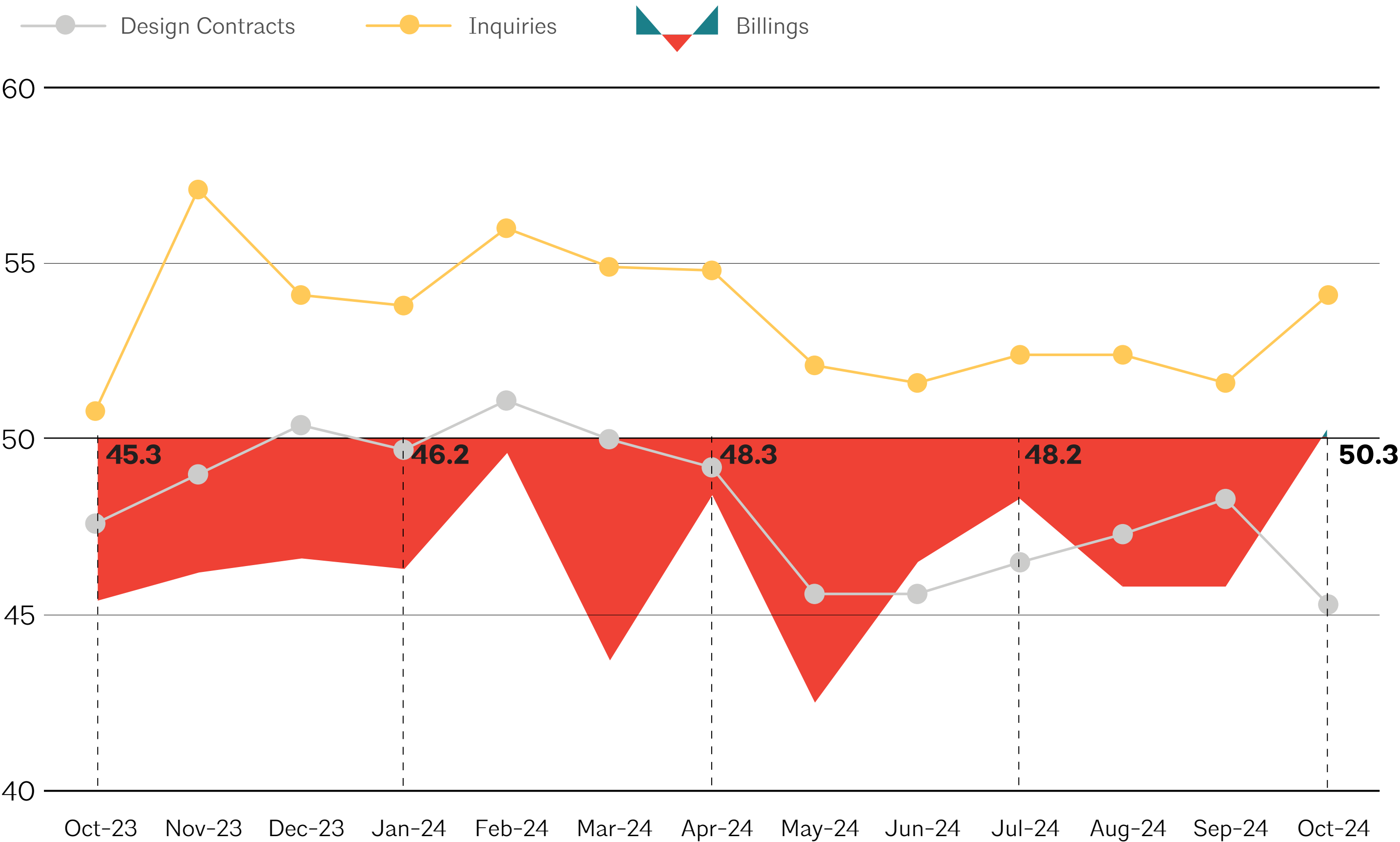
Above 50



Below 50



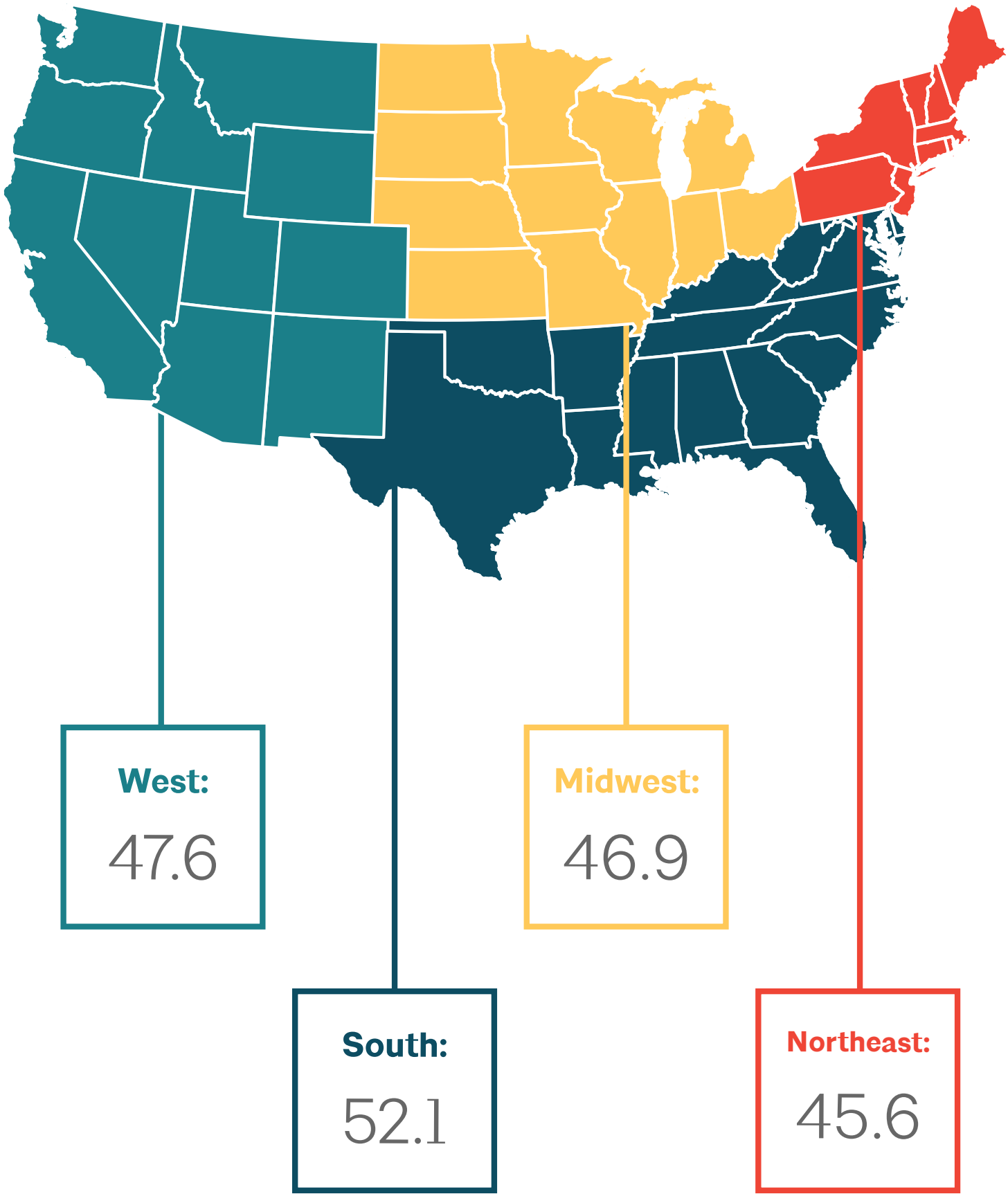
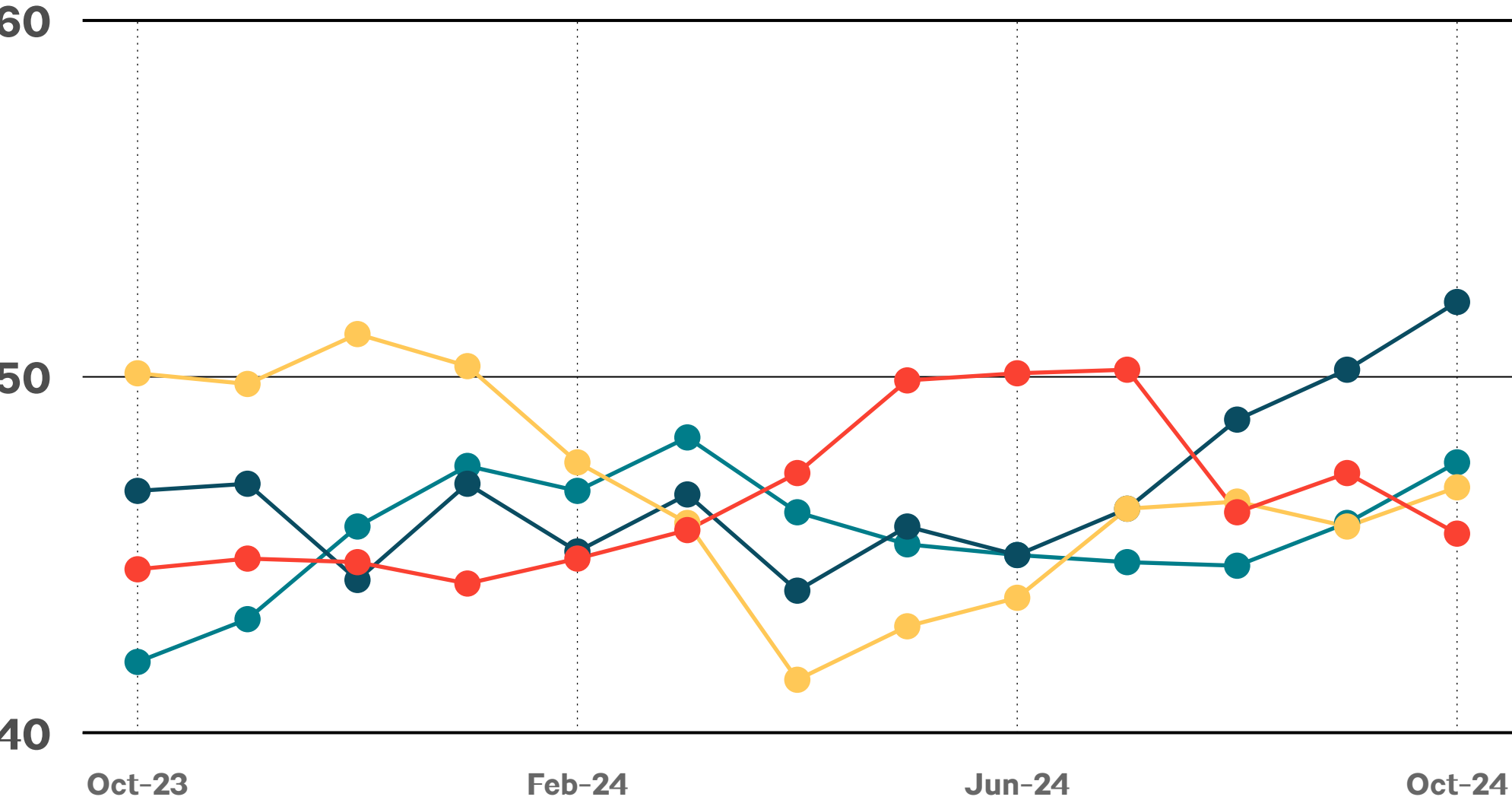
No change from previous period



# Regional

Firms located in the South see growth, while conditions in other regions remain soft

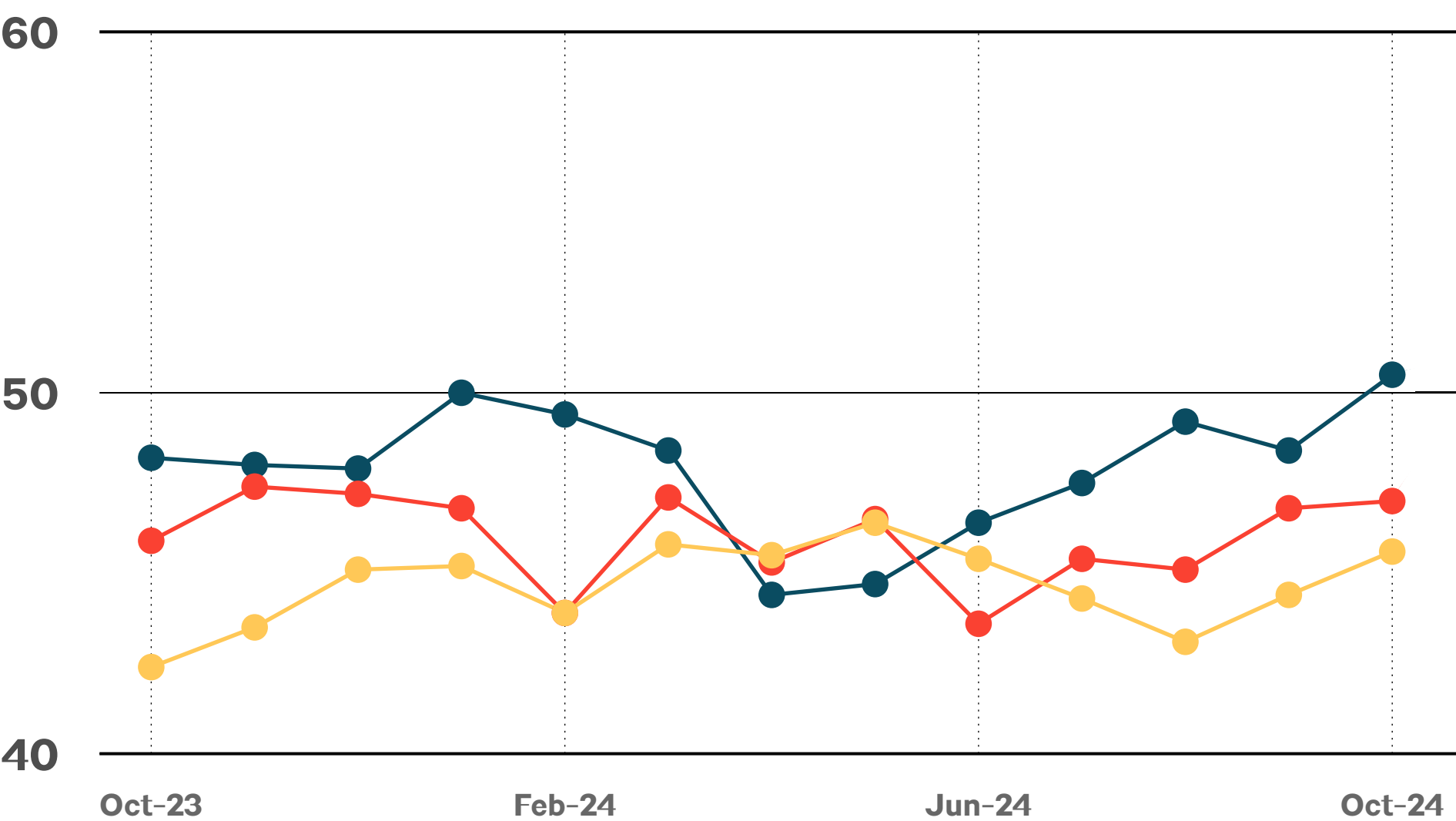
Graphs represent data from October 2023–October 2024 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



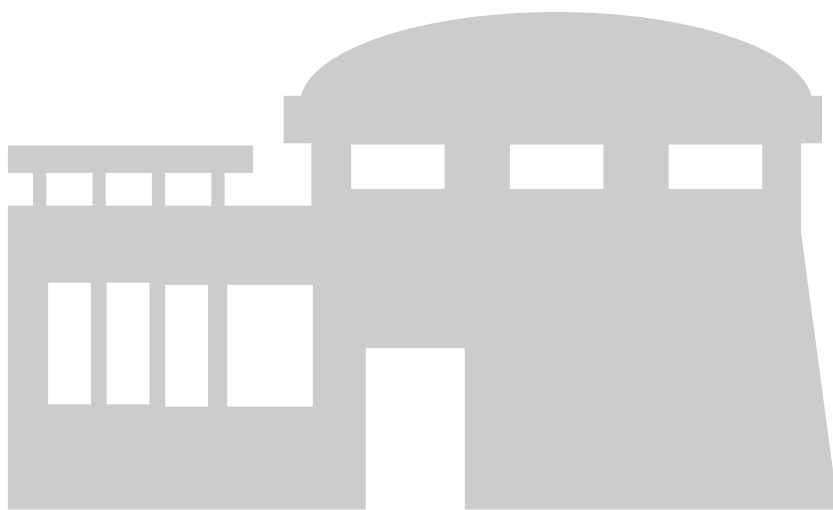
# Sector

Modest billings growth reported at firms with an institutional specialization

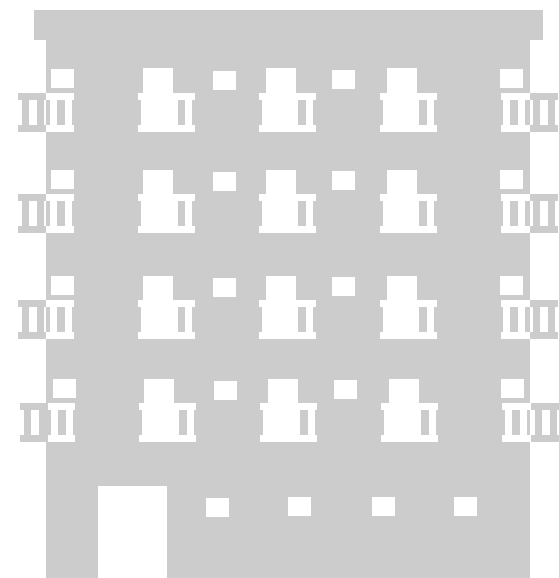
Graphs represent data from October 2023–October 2024 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



**Commercial/Industrial:** 47.0



**Institutional:** 50.5



**Residential:** 45.6

# Practice

Architecture firms expect modestly higher revenue growth in 2025 than in 2024

units: % of firms, current estimate for net revenue change for 2024 as compared to 2023, and projected change for 2025 compared to 2024

